## FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
- 1	hours per response:	0.5							

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(First)

C/O THE BLACKSTONE GROUP INC.

345 PARK AVENUE

(Street)

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						·	JI Sec	11011 30(11) 0	n tile iliv	CSUITE	ent Company	ACL UI .	1940	<u>'</u>						
					2. Issuer Name and Ticker or Trading Symbol Praxis Precision Medicines, Inc. [ PRAX ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner						
(Last) (First) (Middle) C/O THE BLACKSTONE GROUP INC. 345 PARK AVENUE							3. Date of Earliest Transaction (Month/Day/Year) 10/20/2020									fficer (gi elow)	ive title		Other (specify below)	
(Street) NEW YORK NY 10154					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																	
			Table I	l - Nor	า-Der	ivativ	ve S	ecurities	Acqu	iired	, Dispose	d of,	or I	Beneficia	lly Owne	d				٦
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		n 2 Ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 9		A) or	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code V		Amount	(A) (D)	or	Price	Transaction(s) (Instr. 3 and 4)					
Common S	Stock			10/2	10/20/2020				С		3,446,71	1 .	A	(1)	4,147,645				See Footnotes <sup>(2)(4)</sup> (5)(6)(7)	
Common S	Stock			10/2	20/202	.0			С		2,361,19	8 .	A	(1)	6,508,8	343		1	See Footnotes <sup>(2)(4)</sup> (5)(6)(7)	_
Common S	Stock			10/2	20/202	20			С		659,116		A	(1)	7,167,9	)59			See Footnotes <sup>(2)(4)</sup> (5)(6)(7)	_
Common S	Stock			10/2	20/202	!0			С		261,318		A	(1)	7,429,2	277	:	1	See Footnotes <sup>(2)(4)</sup> (5)(6)(7)	_
Common S	Stock				20/202	+			С		907,378	+	A	(1)	907,37	78		1	See Footnotes <sup>(3)(4)</sup> (5)(6)(7)	_
Common S	Stock				20/202				С		164,832		A	(1)	7,594,1	109			See Footnotes <sup>(2)(4)</sup> (5)(6)(7)	
			Tab						•		Disposed				y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Code (Inst				6. Date Exerci Expiration Da (Month/Day/Yo		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporte	tive ties cially I ing	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Ownership (Instr.		
					Code	v	T	(D)	Date Exercis	sable	Expiration Date	Title	- 1	Amount or Number of Shares		Transa (Instr. 4	action(s) 4)			
Series A Redeemable Convertible Preferred Stock	(1)	10/20/2020			С			7,375,799	(1)	)	(1)	Comm Stock		3,446,711	\$0.00		0	I	See Footnotes <sup>(2)(4)</sup> (6)(7)	)(5)
Series B Redeemable Convertible Preferred Stock	(1)	10/20/2020			С			5,052,852	(1)	)	(1)	Comm Stock		2,361,198	\$0.00		0	I	See Footnotes <sup>(2)(4)</sup> (6)(7)	)(5)
Series B-1 Redeemable Convertible Preferred Stock	(1)	10/20/2020			С			1,410,477	(1)	)	(1)	Comm Stock		659,116	\$0.00		0	I	See Footnotes <sup>(2)(4)</sup> (6)(7)	)(5)
Series C Redeemable Convertible Preferred Stock	(1)	10/20/2020			С			559,208	(1)	)	(1)	Comm Stock		261,318	\$0.00		0	I	See Footnotes <sup>(2)(4)</sup> (6)(7)	)(5)
Series C Redeemable Convertible Preferred Stock	(1)	10/20/2020			С			1,941,748	(1)	)	(1)	Comm Stock		907,378	\$0.00		0	I	See Footnotes <sup>(3)(4)</sup> (6)(7)	)(5)
Series C-1 Redeemable Convertible Preferred Stock	(1)	10/20/2020			С			352,734	(1)	)	(1)	Comm Stock		164,832	\$0.00		0	I	See Footnotes <sup>(2)(4)</sup> (6)(7)	)(5)
		Reporting Person* Aster Fund L.	.P.				$\neg$						_							

NEW YORK	NY	10154						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*								
Blackstone Strategic Opportunity Associates L.L.C.								
(Last)	(First)	(Middle)						
C/O THE BLACKSTONE GROUP INC.								
345 PARK AVENUE								
(Street)								
NEW YORK	NY	10154						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*								
Blackstone Alternative Solutions L.L.C.								
(Last)	(First)	(Middle)						
C/O THE BLACKSTONE GROUP INC.								
345 PARK AVENUE								
(Street)								
NEW YORK	NY	10154						
(City)	(State)	(Zip)						

#### **Explanation of Responses:**

- 1. All series of Preferred Stock of the Issuer automatically converted into common stock of the Issuer on a 1-for-2.14 basis. Each series of Preferred Stock had no expiration date.
- 2. Reflects securities held directly by Clarus Lifesciences III, L.P. Clarus Ventures III GP, L.P. is the general partner of Clarus Lifesciences III, L.P. Blackstone Clarus III L.L.C. is the general partner of Clarus Ventures III GP, L.P. The sole member of Blackstone Clarus III L.L.C. is Blackstone Holdings II L.P.
- 3. Reflects securities held directly by BSOF Parallel Master Fund L.P. Blackstone Strategic Opportunity Associates L.L.C. is the general partner of BSOF Parallel Master Fund L.P. Blackstone Holdings II L.P. is the sole member of Blackstone Strategic Opportunity Associates L.L.C. Blackstone Alternative Solutions L.L.C. is the investment manager of BSOF Parallel Master Fund L.P. Blackstone Holdings I L.P. is the sole member of Blackstone Alternative Solutions L.L.C.
- 4. The general partner of each of Blackstone Holdings I L.P. and Blackstone Holdings II L.P. is Blackstone Holdings I/I GP L.L.C. The sole member of Blackstone Holdings I/I GP L.L.C. is The Blackstone Group Inc. The sole holder of the Class C common stock of The Blackstone Group Inc. is Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 5. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting
- 6. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.
- 7. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

## Remarks:

**BSOF PARALLEL MASTER** 

FUND L.P., By: Blackstone

Strategic Opportunity Associates

L.L.C., its general partner, By: /s/ 10/22/2020

Peter Koffler, Name: Peter

Koffler, Title: Authorized

Signatory

**BLACKSTONE STRATEGIC** 

**OPPORTUNITY ASSOCIATES** 

L.L.C., By: /s/ Peter Koffler, 10/22/2020

10/22/2020

Name: Peter Koffler, Title: **Authorized Signatory** 

BLACKSTONE ALTERNATIVE

SOLUTIONS L.L.C. By: /s/ Peter

Koffler, Name: Peter Koffler,

Title: Authorized Signatory

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.