

240.13d-102 Schedule 13G - Information to be included in statements filed pursuant to 240.13d-1(b), (c), and (d) and amendments thereto filed pursuant to 240.13d-2.

Securities and Exchange Commission, Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

(Name of Issuer)

Praxis Precision Medicines, Inc.

(Title of Class of Securities)

Common Stock, par value \$0.0001 per share

(CUSIP Number)

74006W108

(Date of Event Which Requires Filing of this Statement)

December 31, 2022

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) Names of reporting persons	Point72 Asset Management, L.P.	
(2) Check the appropriate box if a member of a group (see instructions)		(a) (b)X
(3) SEC use only		
(4) Citizenship or place of organization	Delaware	
Number of shares beneficially owned by each reporting person with:		
(5) Sole voting power	0	
(6) Shared voting power	100,000	
(7) Sole dispositive power	0	
(8) Shared dispositive power	100,000	
(9) Aggregate amount beneficially owned by each reporting person	100,000	
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)		
(11) Percent of class represented by amount in Row (9)	0.2%	
(12) Type of reporting person (see instructions)	PN	

CUSIP No. 74006W108

(1) Names of reporting persons Point72 Capital Advisors, Inc.	
(2) Check the appropriate box if a member of a group (see instructions)	(a) (b)X
(3) SEC use only	
(4) Citizenship or place of organization Delaware	
Number of shares beneficially owned by each reporting person with:	
(5) Sole voting power 0	
(6) Shared voting power 100,000	
(7) Sole dispositive power 0	
(8) Shared dispositive power 100,000	
(9) Aggregate amount beneficially owned by each reporting person 100,000	
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)	
(11) Percent of class represented by amount in Row (9) 0.2%	
(12) Type of reporting person (see instructions) CO	

CUSIP No. 74006W108

(1) Names of reporting persons Cubist Systematic Strategies, LLC		
(2) Check the appropriate box if a member of a group		(a)
(see instructions)		(b)X
(3) SEC use only		
(4) Citizenship or place of organization Delaware		
Number of shares beneficially owned by each reporting person with:		
(5) Sole voting power	0	
(6) Shared voting power	17,920	
(7) Sole dispositive power	0	
(8) Shared dispositive power	17,920	
(9) Aggregate amount beneficially owned by each reporting person 17,920		
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)		
(11) Percent of class represented by amount in Row (9) <0.1%		
(12) Type of reporting person (see instructions) OO		

CUSIP No. 74006W108		
(1) Names of reporting persons Point72 Hong Kong Limited		
(2) Check the appropriate box if a member of a group		(a)
(see instructions)		(b)X
(3) SEC use only		
(4) Citizenship or place of organization Hong Kong		
Number of shares beneficially owned by each reporting person with:		
(5) Sole voting power	0	
(6) Shared voting power	0	
(7) Sole dispositive power	0	
(8) Shared dispositive power	0	
(9) Aggregate amount beneficially owned by each reporting person		
0		
(10) Check if the aggregate amount in Row (9) excludes certain shares		
(see instructions)		
(11) Percent of class represented by amount in Row (9) 0%		
(12) Type of reporting person (see instructions) OO		

(1) Names of reporting persons	Point72 Middle East FZE	
(2) Check the appropriate box if a member of a group		(a)
	(see instructions)	(b)X
(3) SEC use only		
(4) Citizenship or place of organization	United Arab Emirates	
Number of shares beneficially owned by each reporting person with:		
(5) Sole voting power	0	
(6) Shared voting power	2,269	
(7) Sole dispositive power	0	
(8) Shared dispositive power	2,269	
(9) Aggregate amount beneficially owned by each reporting person	2,269	
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)		
(11) Percent of class represented by amount in Row (9)	<0.1%	
(12) Type of reporting person (see instructions)	OO	

CUSIP No. 74006W108

(1) Names of reporting persons	Point72 Biotech Private Investments, LLC	
(2) Check the appropriate box if a member of a group		(a)
(see instructions)		(b)X
(3) SEC use only		
(4) Citizenship or place of organization	United States	
Number of shares beneficially owned by each reporting person with:		
(5) Sole voting power	0	
(6) Shared voting power	988,995	
(7) Sole dispositive power	0	
(8) Shared dispositive power	988,995	
(9) Aggregate amount beneficially owned by each reporting person	988,995	
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)		
(11) Percent of class represented by amount in Row (9)	2.0%	
(12) Type of reporting person (see instructions)	OO	

CUSIP No. 74006W108

CUSIP No. 74006W108	
(1) Names of reporting persons Differentiated Ventures Investments, LLC	
(2) Check the appropriate box if a member of a group	(a)
(see instructions)	(b)X
(3) SEC use only	
(4) Citizenship or place of organization Delaware	
Number of shares beneficially owned by each reporting person with:	
(5) Sole voting power 0	
(6) Shared voting power 988,995	
(7) Sole dispositive power 0	
(8) Shared dispositive power 988,995	
(9) Aggregate amount beneficially owned by each reporting person 988,995	
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)	
(11) Percent of class represented by amount in Row (9) 2.0%	
(12) Type of reporting person (see instructions) OO	

CUSIP No. 74006W108

(1) Names of reporting persons 72 Investment Holdings, LLC		
(2) Check the appropriate box if a member of a group		(a)
(see instructions)		(b)X
(3) SEC use only		
(4) Citizenship or place of organization Delaware		
Number of shares beneficially owned by each reporting person with:		
(5) Sole voting power	0	
(6) Shared voting power	988,995	
(7) Sole dispositive power	0	
(8) Shared dispositive power	988,995	
(9) Aggregate amount beneficially owned by each reporting person 988,995		
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)		
(11) Percent of class represented by amount in Row (9) 2.0%		
(12) Type of reporting person (see instructions) OO		

CUSIP No. 74006W108

(1) Names of reporting persons	Steven A. Cohen	
(2) Check the appropriate box if a member of a group		(a)
(see instructions)		(b)X
(3) SEC use only		
(4) Citizenship or place of organization	United States	
Number of shares beneficially owned by each reporting person with:		
(5) Sole voting power	0	
(6) Shared voting power	1,109,184	
(7) Sole dispositive power	0	
(8) Shared dispositive power	1,109,184	
(9) Aggregate amount beneficially owned by each reporting person	1,109,184	
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)		
(11) Percent of class represented by amount in Row (9)	2.2%	
(12) Type of reporting person (see instructions)	IN	

Item 1(a) Name of issuer:

Praxis Precision Medicines, Inc.

Item 1(b) Address of issuer's principal executive offices:

99 High Street, 30th Floor, Boston, MA 02110

2(a) Name of persons filing (the "Reporting Persons"):

This statement is filed by: (i) Point72 Asset Management, L.P. ("Point72 Asset Management") with respect to 100,000 shares of common stock, par value \$0.0001 per share ("Common Stock"), of the Issuer held by an investment fund it manages; (ii) Point72 Capital Advisors, Inc. ("Point72 Capital Advisors Inc.") with respect to shares of Common Stock held by an investment fund managed by Point72 Asset Management; (iii) Cubist Systematic Strategies, LLC ("Cubist Systematic Strategies") with respect to 17,920 shares of Common Stock held by an investment fund it manages; (iv) Point72 Middle East FZE ("Point72 Middle East") with respect to 2,269 shares of Common Stock held by an investment fund it manages; (v) Point72 Biotech Private Investments, LLC ("Point72 Biotech") with respect to 988,995 shares of Common Stock of which it is the holder; (vi) Differentiated Ventures Investments, LLC ("Differentiated Ventures"), the managing member of Point72 Biotech, with respect to the shares of Common Stock held by Point72 Biotech; (vii) 72 Investment Holdings, LLC ("72 Investment Holdings"), the sole member of Differentiated Ventures, with respect to the shares of Common Stock held by Point72 Biotech, and (viii) Steven A. Cohen ("Mr. Cohen") the sole member of 72 Investment Holdings and sole shareholder of Point72 Capital Advisors Inc., with respect to: (A) the 100,000 shares of Common Stock beneficially owned by Point72 Asset Management and Point72 Capital Advisors Inc., (B) the 17,920 shares of Common Stock beneficially owned by Cubist System Strategies, (C) the 2,269 shares of Common Stock beneficially owned by Point72 Middle East and (D) the 988,995 shares of Common Stock beneficially owned Point72 Biotech, Differentiated Ventures, and 72 Investment Holdings.

Point72 Asset Management, Point72 Capital Advisors Inc., Cubist Systematic Strategies, Point72 Hong Kong, Point72 Middle East, Point72 Biotech, Differentiated Investors, 72 Investment Holdings, and Mr. Cohen have entered into a Joint Filing Agreement, a copy of which is filed with this Schedule 13G as Exhibit 99.1, pursuant to which they have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k) of the Act.

2(b) Address or principal business office or, if none, residence:

The address of the principal business office of (i) Point72 Asset Management, Point72 Capital Advisors Inc., Point72 Biotech, Differentiated Ventures, 72 Investment Holdings, and Mr. Cohen is 72 Cummings Point Road, Stamford, CT 06902; (ii) Cubist Systematic Strategies is 55 Hudson Yards, New York, NY 10001; (iii) Point72 Hong Kong is Suites 1102 -1110, 11th Floor and 12th Floor, Chater House, 8 Connaught Road Central, Hong Kong; and (iv) Point72 Middle East is EO3, 04, Sheikh Rashid Tower, Dubai World Trade Centre, Dubai, United Arab Emirates.

2(c) Citizenship:

Point72 Asset Management is a Delaware limited partnership. Point72 Capital Advisors Inc. is a Delaware corporation. Cubist Systematic Strategies, Point72 Biotech, Differentiated Ventures, and 72 Investment Holdings are Delaware limited liability companies. Point72 Hong Kong is a Hong Kong limited liability company. Point72 Middle East is a limited liability free zone establishment. Mr. Cohen is a United States citizen.

2(d) Title of class of securities:

Common Stock, par value \$0.0001 per share

2(e) CUSIP Number:

74006W108

Item 3.

Not applicable

Item 4. Ownership

The information required by Items 4(a) – (c) is set forth in Rows (5) – (11) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each Reporting Person. Such information is as of the close of business on December 31, 2022.

Point72 Asset Management is the manager to a private investment fund that is the holder of 100,000 shares of Common Stock. Pursuant to an investment management agreement, Point72 Asset Management maintains investment and voting power with respect to securities held by such private investment fund and, as a result, may be deemed to share beneficial ownership over the 100,000 shares of Common Stock held by such fund. Point72 Capital Advisors, Inc. is the general partner of Point72 Asset Management and may be deemed to share beneficial ownership of the shares of Common Stock of which Point72 Asset Management may be deemed the beneficial owner.

Cubist Systematic Strategies is the manager to a private investment fund that is the holder of 17,920 shares of Common Stock. Pursuant to an investment management agreement, Cubist Systematic Strategies maintains investment and voting power with respect to securities held by such private investment fund and, as a result, may be deemed to share beneficial ownership over the 17,920 shares of Common Stock held by such fund.

Point72 Middle East is the manager to a private investment fund that is the holder of 2,269 shares of Common Stock. Pursuant to an investment management agreement, Point72 Middle East maintains investment and voting power with respect to securities held by such private investment fund and, as a result, may be deemed to share beneficial ownership over the 2,269 shares of Common Stock held by such fund.

Point72 Biotech is the holder of 988,995 shares of Common Stock. Differentiated Ventures is the managing member of Point72 Biotech and may be deemed to share beneficial ownership over the shares of Common Stock held by Point72 Biotech. 72 Investment Holdings is the sole member of Differentiated Ventures and may be deemed to share beneficial ownership of the shares of Common Stock of which Differentiated Ventures may be deemed the beneficial owner.

Mr. Cohen is the sole member of 72 Investment Holdings and sole shareholder of Point72 Capital Advisors Inc. and may be deemed to beneficially own both the 988,995 shares of Common Stock of which 72 Investment Holdings may be deemed the beneficial owner and the 100,000 shares of Common Stock of which Point72 Capital Advisors Inc. may be deemed the beneficial owner.

The filing of this statement should not be construed as an admission that any of the foregoing persons or any reporting person is, for the purposes of Section 13 of the Act, the beneficial owner of the Common Stock reported herein.

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [X].

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

See Item 2(a)

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reporting on by the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2023

POINT72 ASSET MANAGEMENT, L.P.

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

POINT72 CAPITAL ADVISORS, INC.

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

CUBIST SYSTEMATIC STRATEGIES, LLC

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

POINT72 HONG KONG LIMITED

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

POINT72 MIDDLE EAST FZE

By: /s/ Rafael Lopez Espinosa
Name: Rafael Lopez Espinosa
Title: Authorized Person

POINT72 BIOTECH PRIVATE INVESTMENTS, LLC

By: /s/ Vincent Tortorella
Name: Vincent Tortorella
Title: Authorized Person

DIFFERENTIATED VENTURES INVESTMENTS, LLC

By: /s/ Vincent Tortorella
Name: Vincent Tortorella
Title: Authorized Person

72 INVESTMENT HOLDINGS, LLC

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

STEVEN A. COHEN

By: /s/ Jason M. Colombo
Name: Jason M. Colombo

JOINT FILING AGREEMENT

The undersigned hereby agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, and that all subsequent amendments to this statement on Schedule 13G may be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements.

Dated: February 14, 2023

POINT72 ASSET MANAGEMENT, L.P.

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

POINT72 CAPITAL ADVISORS, INC.

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

CUBIST SYSTEMATIC STRATEGIES, LLC

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

POINT72 HONG KONG LIMITED

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

POINT72 MIDDLE EAST FZE

By: /s/ Rafael Lopez Espinosa
Name: Rafael Lopez Espinosa
Title: Authorized Person

POINT72 BIOTECH PRIVATE INVESTMENTS, LLC

By: /s/ Vincent Tortorella
Name: Vincent Tortorella
Title: Authorized Person

DIFFERENTIATED VENTURES INVESTMENTS, LLC

By: /s/ Vincent Tortorella
Name: Vincent Tortorella
Title: Authorized Person

72 INVESTMENT HOLDINGS, LLC

By: /s/ Jason M. Colombo
Name: Jason M. Colombo
Title: Authorized Person

STEVEN A. COHEN

By: /s/ Jason M. Colombo

Name: Jason M. Colombo

Title: Authorized Person