SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
35-0287							
Estimated average burden							
0.5							

1. Name and Address of Reporting Person* BSOF Parallel Master Fund L.P.				2. Issuer Name and Ticker or Trading Symbol <u>Praxis Precision Medicines, Inc.</u> [PRAX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below)					
(Last) (First) (Middle) C/O BLACKSTONE INC. 345 PARK AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2021												
545 PAR	K AVENU			4. If A	mendme	nt, Date	of Ori	ginal File	d (M	onth/Da	ay/Year))			Joint/Group Filir	ng (Check Ap	plicable
(Street) NEW YORK NY 10154												Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)														
		Table	e I - Non-Deriv	ative S	ecuriti	es Ac	quire	ed, Dis	pos	sed of	i, or E	Bene	ficia	lly Owne	d		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					ed (A) or tr. 3, 4 and		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amoun	t	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				
Common	Stock		10/01/2021			S		22,60	00	D	\$19.	13 ⁽¹⁾	4	23,946	Ι	See Foot (5)(6)(7)	notes ⁽³⁾
Common	Stock		10/05/2021			S		23,94	46	D	\$1 <mark>9</mark> .	15 ⁽²⁾	4	00,000	Ι	See Foot (5)(6)(7)	notes ⁽³⁾
Common	Stock												4,	894,109	Ι	See Foot (5)(6)(7)	notes ⁽⁴⁾
		Ta	able II - Derivat (e.g., p											y Owned			
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date (Month/Day/Year Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. De 8) Se (Ac (A Di of (In		Exp		ate Exercisable and iration Date nth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4)		Derivative Security (Instr. 5) str.		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V (A	.) (D)	Date	e rcisable	Exp Dat	iration e	Title	Amou or Numl of Share	ber				
		f Reporting Person Master Fund		<u> </u>								<u> </u>	1				
	ACKSTON RK AVENU		(Middle)		_												
(Street) NEW Y	ORK	NY	10154														
(City)		(State)	(Zip)		-												
		f Reporting Person tegic Opporti	* <u>unity Associa</u> t	tes													
	ACKSTON RK AVENU		(Middle)		-												
(Street) NEW Y	ORK	NY	10154		-												
(City)		(State)	(Zip)														

1. Name and Address of Reporting Person* Blackstone Alternative Solutions L.L.C.							
(Last)	(First)	(Middle)					
C/O BLACKSTON 345 PARK AVENU							
545 PARK AVENU							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] Blackstone Holdings I L.P.							
(Last) C/O BLACKSTON	(First) NE INC.	(Middle)					
345 PARK AVENU							
(Street)							
NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address Blackstone Hol							
(Last)	(First)	(Middle)					
C/O BLACKSTON 345 PARK AVENU							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] Blackstone Holdings I/II GP L.L.C.							
(Last) C/O BLACKSTON 345 PARK AVENU		(Middle)					
(Street) NEW YORK	NY	10154					
	(State)	(7in)					
(City) (State) (Zip) 1. Name and Address of Reporting Person* Blackstone Inc							
(Last) 345 PARK AVENU	(First) JE	(Middle)					
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] Blackstone Group Management L.L.C.							
(Last)	(First)	(Middle)					
C/O BLACKSTONE INC. 345 PARK AVENUE							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					

1. Name and Address of Reporting Person* SCHWARZMAN STEPHEN A						
(Last) C/O BLACKSTC 345 PARK AVEN		(Middle)				
(Street) NEW YORK	NY	10154				
(City)	(State)	(Zip)				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$18.835 to \$19.31, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price in the range set forth in this footnote.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$19.00 to \$19.305, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price in the range set forth in this footnote.

3. Reflects securities held directly by BSOF Parallel Master Fund L.P. Blackstone Strategic Opportunity Associates L.L.C. is the general partner of BSOF Parallel Master Fund L.P. Blackstone Holdings II L.P. is the sole member of Blackstone Strategic Opportunity Associates L.L.C. Blackstone Alternative Solutions L.L.C. is the investment manager of BSOF Parallel Master Fund L.P. Blackstone Holdings II L.P. is the sole member of Blackstone Alternative Solutions L.L.C. is the investment manager of BSOF Parallel Master Fund L.P. Blackstone Holdings II L.P. is the sole member of Blackstone Alternative Solutions L.L.C.

4. Reflects securities held directly by Clarus Lifesciences III, L.P. Clarus Ventures III GP, L.P. is the general partner of Clarus Lifesciences III, L.P. Blackstone Clarus III L.L.C. is the general partner of Clarus Ventures III GP, L.P. The sole member of Blackstone Clarus III L.L.C. is Blackstone Holdings II L.P.

5. The general partner of each of Blackstone Holdings I L.P. and Blackstone Holdings II L.P. is Blackstone Holdings J/II GP L.L.C. The sole member of Blackstone Holdings I/II GP L.L.C. is Blackstone Inc. The sole holder of the Series II preferred stock of Blackstone Inc. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.

6. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.

7. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Remarks:

BSOF PARALLEL MASTER FUND L.P., By: Blackstone Strategic Opportunity Associates L.L.C., its general partner, By: /s/ Peter Koffler, Name: Peter Koffler, Title: Authorized Signatory	<u>10/05/2021</u>
BLACKSTONE STRATEGIC OPPORTUNITY ASSOCIATES L.L.C., By: /s/ Peter Koffler, Name: Peter Koffler, Title: Authorized Signatory	<u>10/05/2021</u>
BLACKSTONE ALTERNATIVE SOLUTIONS L.L.C., By: /s/ Peter Koffler, Name: Peter Koffler, Title: Authorized Signatory	<u>10/05/2021</u>
BLACKSTONE HOLDINGS IL.P., By: Blackstone Holdings I/II GP L.L.C., its general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director	<u>10/05/2021</u>
BLACKSTONE HOLDINGS II L.P., By: Blackstone Holdings I/II GP L.L.C., its general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director	<u>10/05/2021</u>
BLACKSTONE HOLDINGS I/II GP L.L.C., By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director	<u>10/05/2021</u>
BLACKSTONE INC., By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director	<u>10/05/2021</u>
BLACKSTONE GROUP MANAGEMENT L.L.C., By: (s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director	<u>10/05/2021</u>

/s/ Stephen A. Schwarzman 10/05/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.