# Securities and Exchange Commission Washington, D.C. 20549

Schedule 13G (Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)\*

# **Praxis Precision Medicines, Inc.**

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 74006W108 (CUSIP Number)

December 31, 2023 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

□ Rule 13d-1(c)
□ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names of Reporting Persons				
	Panac	Panacea Opportunity Fund I, L.P.			
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4	4 Citizenship or Place of Organization				
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1	Names of Reporting Persons				
	Panac	Panacea Opportunity Fund I GP Company, Ltd.			
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12	Type of Reporting Person				
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1	Names of Reporting Persons					
	Panacea Innovation Limited					
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Names of Reporting Persons					
	James Huang				
2 Check the Appropriate Box if a Member of a Group					
(a) ⊔		(b) □			
SEC Use Only					
Citizenship or Place of Organization					
Republic of China					
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#### ITEM 1. (a) Name of Issuer:

Praxis Precision Medicines, Inc. (the "Issuer").

# (b) Address of Issuer's Principal Executive Offices:

99 High Street, 30th floor Boston, MA 02110.

#### ITEM 2. (a) Name of Person Filing:

Each of the following is hereinafter individually referred to as a "Reporting Person" and collectively as the "Reporting Persons." This statement is filed on behalf of:

Panacea Opportunity Fund I, L.P. Panacea Opportunity Fund I GP Company, Ltd. Panacea Innovation Limited James Huang

# (b) Address of Principal Business Office:

The business address of each of the Reporting Persons is c/o Maples Corporate Services Limited, Ugland House, Grand Cayman KY1-1104, Cayman Islands.

#### (c) Citizenship of each Reporting Person is:

Mr. Huang is a citizen of the Republic of China. The remaining Reporting Persons are organized under the laws of the Cayman Islands.

#### (d) Title of Class of Securities:

Common Stock, par value \$0.0001 per share ("Common Stock")

#### (e) CUSIP Number:

74006W108

#### ITEM 3.

Not applicable.

#### ITEM 4. Ownership.

(a-c)

This amendment to Schedule 13G is being filed to report that, as of the date hereof, the Reporting Persons do not beneficially own any shares of Common Stock.

#### ITEM 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

#### ITEM 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

# ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

#### ITEM 8. Identification and Classification of Members of the Group.

Not applicable.

#### ITEM 9. Notice of Dissolution of Group.

Not applicable.

#### ITEM 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2024

# Panacea Opportunity Fund I, L.P.

By: Panacea Opportunity Fund I GP Company, Ltd., its

general partner

By: Panacea Innovation Limited, its sole owner

By: /s/ James Huang

Name: James Huang

Title: Founding Managing Partner

# Panacea Opportunity Fund I GP Company, Ltd.

By: Panacea Innovation Limited, its sole owner

By: /s/ James Huang

Name: James Huang

Title: Founding Managing Partner

#### Panacea Innovation Limited

By: /s/ James Huang

Name: James Huang

Title: Founding Managing Partner

#### James Huang

/s/ James Huang

# LIST OF EXHIBITS

Exhibit No. Description

99 Joint Filing Agreement (previously filed).